Reclamation District No. 1601
Accounting Notes
October 20, 2026

Bank of Stockton

Balance $82,506.08. Checks to relieve accounts payable recommended in the amount of $1,611,275.44.
Notes:

- 9/16 EFT Deposit $504.39 – NOAA payment for September invoice.
- 9/18 Total payroll $10,247.76
- 9/28 EFT payment to PERS for $40 (SSA 218 annual fee)
- 9/29 ACH payment to PG&E for $8,890.06 (Ferry Rd $2,976.78) (Jackson Sl Rd $5,913.28)
- 10/05 Total payroll $10,247.75
- 10/07 EFT payment to PERS for $6,685.42 (health insurance)
- 10/08 ACH payment to Humana Insurance for $211.52 (dental insurance)
- 10/12 ACH payment to State Comp Insurance Fund for $2,336.99 (10/01/26-11/01/26)
- 10/14 ACH payment to PG&E for $7,292.27 (Ferry Rd)
- 10/20 Total payroll $10,344.63

In addition, we recommend issuing warrants 3670 - 3714 for $35,000 each, and warrants 3715 - 3717 for $25,000 each, a total of $1,650,000 to fund the current payables and operating expenses through the next meeting.

Savings account – Ag fund

Balance $638.45
Note:

- Interest earned – $.05

General Fund

Balance $776,598.59
Notes:

- 9/16 Deposit $8,830.21 –RD 536 Sept rent payment ($140), 2025 State Fund dividend ($2,181.20), DWR Trust 10/21/25 reimbursement ($6,509.01).
- 9/16 Warrants 3604 - 3619 were called. The total paid was $785,000 plus interest of $5,996.46.
- Interest earned - $437.93

Mitigation Site Trust Fund

Balance $40,043.54.

TWERP Project - TW 21-1.3 expires 12/31/27 (100%) – Otome Lindsey

Total PFA: $6,677,543	Expenses: $4,227,322.01	Available: $2,450,220.99

Balance $291,927.89. July and September invoices pending approval for $61,106.35 and $44,117.87 respectively, transfers made in prior months. October invoice prepared for $199,650.88, transfer of $179,685.79 recommended. Time extension to 12/31/31 requested and in process.

Phase 2 MBP – TW 24-1.0 expires 12/31/2028 (95%) – Bobby Jafarnejad

Total PFA: $15,000,000	Expenses: $6,058,511.08	Available: $8,941,488.92

Balance $4,000,443.26. September invoice approved for $209,078.73, transfer made last month. October invoice prepared for $673,277.37, transfer of $575,652.15 recommended.

Subsidence Mitigation Funding Agreement (Wetland Development) expires 12/31/30 (100%) – David Julian

Total PFA: $15,000,000	Expenses: $7,428,499.52	Available: $7,571,500.48

Balance $1,213,380.59. August invoice approved for $13,842.05, transfer made in prior month. September invoice pending approval for $17,973.10, transfer made last month. October invoice prepared for $8,849.87. Due to cash requirements, a transfer for the same amount is recommended.

Twitchell Island Seven-Mile Slough Erosion Repair Project (Systemwide) expires 06/30/28 – David Julian

Total PEA: $310,000	Expenses: $107,006.49	Available: $202,993.51

August invoice approved for $4,592, payment by check authorized and pending receipt. October invoice prepared for $8,861.75.

DWR Trust – Agreement 4600009039 – Jan 1, 2011 - Dec 31, 2027

Max Agreement: $425,000	Expenses: $256,961.20	Available: $168,038.80

October invoice prepare for $15,985.67.

Other Updates:

A/R – DWR Trust: $15,985.67
A/R – NOAA: $504.39
A/R – 7 Mi. Sl. Systemwide: $13,453.75
A/P – Retention due to Dutra: $234,259.41
A/P – Retention due to T&R Restore: $49,172.01
SPECIAL PROJECT INVOICES PENDING APPROVAL: $1,013,837.19
SUBVENTIONS CLAIM FY 2025-2026: $226,405; EXPECTED REIMBURSEMENT: $169,804
WARRANTS PAYABLE: $3,795,000. Warrant line of credit $5,000,000, available $1,205,000

Other Liabilities

Warrants Payable					
Warrant Number	Date	Payee	Warrants	Amount	Interest Rate
3620 - 3654	8/18/2026	Bank of Stockton	$50,000	1,750,000	5.00%
3655	8/18/2026	Bank of Stockton	$35,000	35,000	5.00%
3656 - 3668	9/15/2026	Bank of Stockton	$25,000	325,000	5.00%
3669	9/15/2026	Bank of Stockton	$35,000	35,000	5.00%
3670 - 3714	10/20/2026	Bank of Stockton	$35,000	1,575,000	5.00%
3715 - 3717	10/20/2026	Bank of Stockton	$25,000	75,000	5.00%
		Total		**$ 3,795,000**	